

Statement of Unaudited Standalone Financial Results for the Quarter / Half-Year Ended September 30, 2017

₹. In Crores

Particulars	Standalone					
	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	3,874.11	3,528.25	3,673.31	7,402.36	7,456.32	15,758.83
Other income (net)	25.78	6.89	22.21	32.67	27.84	46.06
Total Income	3,899.89	3,535.14	3,695.52	7,435.03	7,484.16	15,804.89
Expenses						
Purchases of Traded goods	3,258.84	3,365.91	3,378.67	6,624.75	6,926.07	14,948.67
Changes in Inventories of Traded goods	420.32	(37.62)	97.44	382.70	163.53	3.65
Employee Benefits Expense	34.53	29.31	28.21	63.84	56.49	117.67
Finance Costs	24.73	23.82	25.75	48.55	43.47	80.91
Depreciation & Amortisation Expense	3.35	3.44	2.82	6.79	5.40	11.52
Other Expenses	67.31	90.11	78.67	157.42	137.06	329.38
Total Expenses	3,809.08	3,474.97	3,611.56	7,284.05	7,332.02	15,491.80
Profit before tax	90.81	60.17	83.96	150.98	152.14	313.09
Tax expense:						
Current tax	24.72	21.68	24.11	46.40	48.25	100.94
Deferred tax	(0.31)	(0.47)	(0.98)	(0.78)	(1.52)	3.80
Profit for the Quarter / Half-Year / Year (A)	66.40	38.96	60.83	105.36	105.41	208.35
Other Comprehensive Income						
Items that will not be reclassified to Profit and loss						
Remeasurement of Defined benefit plan (i)	(1.17)	(1.42)	(0.24)	(2.59)	(0.24)	(1.14)
Income tax relating to item above (ii)	0.28	0.50	0.08	0.78	0.08	0.39
Net Other Comprehensive Income that will not be reclassified to profit or loss (i-ii)	(0.89)	(0.92)	(0.16)	(1.81)	(0.16)	(0.75)
Items that may be reclassified to Profit and loss						
Foreign exchange differences in translating the financial statements of foreign operations (i)	0.09	(0.03)	(0.06)	0.06	0.01	(0.19)
Income tax relating to item above (ii)	-	-	-	-	-	-
Net Other Comprehensive Income that may be reclassified to profit or loss (i-ii)	0.09	(0.03)	(0.06)	0.06	0.01	(0.19)
Total Other Comprehensive Income (B)	(0.80)	(0.95)	(0.22)	(1.75)	(0.15)	(0.94)
Total Comprehensive Income (A+B)	65.60	38.01	60.61	103.61	105.26	207.41
Profit for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	66.40	38.96	60.83	105.36	105.41	208.35
Non-Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	65.60	38.01	60.61	103.61	105.26	207.41
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.02	79.97	79.97	80.02	79.97	79.97
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	1,529.73
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Half-Years)						
Basic (in ₹)	1.66	0.97	1.52	2.63	2.64	5.21
Diluted (in ₹)	1.66	0.97	1.52	2.63	2.64	5.21

Statement of Unaudited Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2017

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	10,544.07	9,872.90	9,725.28	20,416.97	19,358.68	41,114.65
Other income (net)	7.77	7.85	6.60	15.62	14.20	41.39
Total Income	10,551.84	9,880.75	9,731.88	20,432.59	19,372.88	41,156.04
Expenses						
Purchases of Traded goods	9,394.76	9,300.30	8,627.53	18,695.06	17,570.83	38,404.38
Changes in Inventories of Traded goods	551.29	13.00	566.47	564.29	742.97	393.59
Employee Benefits Expense	165.97	152.00	153.40	317.97	306.30	627.25
Finance Costs	39.23	41.50	46.88	80.73	84.38	157.03
Depreciation & Amortisation Expense	14.16	13.90	13.41	28.06	26.71	54.68
Other Expenses	233.74	231.45	187.93	465.19	373.43	864.60
Total Expenses	10,399.15	9,752.15	9,595.62	20,151.30	19,104.62	40,501.53
Profit before tax	152.69	128.60	136.26	281.29	268.26	654.51
Tax expense:						
Current tax	35.86	31.70	34.45	67.56	68.95	171.34
Deferred tax	1.31	(2.40)	1.37	(1.09)	1.67	6.43
Profit for the Quarter / Half-Year / Year (A)	115.52	99.30	100.44	214.82	197.64	476.74
Other Comprehensive Income						
Items that will not be reclassified to Profit and loss						
Remeasurement of Defined benefit plan (i)	(1.93)	(1.70)	0.03	(3.63)	(0.47)	(1.59)
Income tax relating to item above (ii)	0.55	0.60	0.06	1.15	0.16	0.55
Net Other Comprehensive Income that will not be reclassified to profit or loss (i-ii)	(1.38)	(1.10)	0.09	(2.48)	(0.31)	(1.04)
Items that may be reclassified to Profit and loss						
Foreign exchange differences in translating the financial statements of foreign operations (i)	22.77	(7.10)	(28.82)	15.67	5.68	(68.48)
Income tax relating to item above (ii)	-	-	-	-	-	-
Net Other Comprehensive Income that may be reclassified to profit or loss (i-ii)	22.77	(7.10)	(28.82)	15.67	5.68	(68.48)
Total Other Comprehensive Income (B)	21.39	(8.20)	(28.73)	13.19	5.37	(69.52)
Total Comprehensive Income (A+B)	136.91	91.10	71.71	228.01	203.01	407.22
Profit for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	112.57	98.40	100.19	210.97	193.29	464.22
Non-Controlling Interests	2.95	0.90	0.25	3.85	4.35	12.52
Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	133.96	90.20	71.46	224.16	198.66	394.70
Non-Controlling Interests	2.95	0.90	0.25	3.85	4.35	12.52
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.02	79.97	79.97	80.02	79.97	79.97
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	3,067.93
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Half-Years)						
Basic (in ₹)	2.81	2.46	2.51	5.28	4.83	11.61
Diluted (in ₹)	2.81	2.46	2.51	5.27	4.83	11.61

₹. In Crores

Particulars	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Segment Revenue (<i>Net sales / income</i>)						
India	3,919.11	3,561.10	3,699.72	7,480.21	7,476.32	15,779.88
Overseas	6,625.23	6,323.30	6,046.72	12,948.53	11,907.03	25,385.51
Total	10,544.34	9,884.40	9,746.44	20,428.74	19,383.35	41,165.39
Less: Inter Segment Revenue	0.27	11.50	21.16	11.77	24.67	50.74
Revenue from operations	10,544.07	9,872.90	9,725.28	20,416.97	19,358.68	41,114.65
Segment Results (Profit before Finance costs and tax)						
India	105.02	93.40	101.23	198.42	193.42	414.41
Overseas	86.90	76.70	81.91	163.60	159.22	397.13
Total profit before Finance costs and Tax	191.92	170.10	183.14	362.02	352.64	811.54
Less: Finance costs						
India	24.98	24.00	25.74	48.98	43.65	81.70
Overseas	14.25	17.50	21.14	31.75	40.73	75.33
Total Finance costs	39.23	41.50	46.88	80.73	84.38	157.03
Profit before Tax						
India	80.04	69.40	75.49	149.44	149.77	332.71
Overseas	72.65	59.20	60.77	131.85	118.49	321.80
Total Profit before tax	152.69	128.60	136.26	281.29	268.26	654.51
	As at					
Segment assets						
India	4,077.17	3,945.93	3,655.20	4,077.17	3,655.20	3,910.06
Overseas	5,857.40	5,985.57	6,270.62	5,857.40	6,270.62	6,084.17
Unallocated	56.76	49.45	67.77	56.76	67.77	72.47
Total	9,991.33	9,980.95	9,993.59	9,991.33	9,993.59	10,066.70
Segment Liabilities						
India	3,042.97	2,887.45	2,676.74	3,042.97	2,676.74	2,913.20
Overseas	3,319.88	3,497.57	3,906.22	3,319.88	3,906.22	3,643.59
Unallocated	0.72	0.43	3.10	0.72	3.10	0.51
Total	6,363.57	6,385.45	6,586.06	6,363.57	6,586.06	6,557.30

For Redington (India) Limited