

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months Ended December 31, 2017

₹. In Crores

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	4,012.81	3,874.11	4,261.24	11,415.17	11,717.56	15,758.83
Other income (net)	7.40	25.78	5.14	40.07	32.98	46.06
<b>Total Income</b>	<b>4,020.21</b>	<b>3,899.89</b>	<b>4,266.38</b>	<b>11,455.24</b>	<b>11,750.54</b>	<b>15,804.89</b>
<b>Expenses</b>						
Purchases of Traded goods	4,036.85	3,258.84	4,288.92	10,661.60	11,214.99	14,948.67
Changes in Inventories of Traded goods	(222.24)	420.32	(243.09)	160.46	(79.56)	3.65
Employee Benefits Expense	34.28	34.53	28.78	98.12	85.27	117.67
Finance Costs	23.77	24.73	17.16	72.32	60.63	80.91
Depreciation & Amortisation Expense	3.54	3.35	2.91	10.33	8.31	11.52
Other Expenses	73.91	67.31	90.71	231.33	227.77	329.38
<b>Total Expenses</b>	<b>3,950.11</b>	<b>3,809.08</b>	<b>4,185.39</b>	<b>11,234.16</b>	<b>11,517.41</b>	<b>15,491.80</b>
<b>Profit before tax</b>	<b>70.10</b>	<b>90.81</b>	<b>80.99</b>	<b>221.08</b>	<b>233.13</b>	<b>313.09</b>
<b>Tax expense:</b>						
Current tax	25.09	24.72	29.98	71.49	78.23	100.94
Deferred tax	(0.68)	(0.31)	(0.99)	(1.46)	(2.51)	3.80
<b>Profit for the Quarter / Nine Months / Year (A)</b>	<b>45.69</b>	<b>66.40</b>	<b>52.00</b>	<b>151.05</b>	<b>157.41</b>	<b>208.35</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to Profit and loss</b>						
Remeasurement of Defined benefit plan	1.60	(1.17)	(0.26)	(0.99)	(0.51)	(1.14)
Income tax relating to item above	(0.47)	0.28	0.09	0.31	0.18	0.39
<b>Net Other Comprehensive Income that will not be reclassified to profit or loss</b>	<b>1.13</b>	<b>(0.89)</b>	<b>(0.17)</b>	<b>(0.68)</b>	<b>(0.33)</b>	<b>(0.75)</b>
<b>Items that may be reclassified to Profit and loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	0.02	0.09	0.10	0.08	0.11	(0.19)
Income tax relating to item above	-	-	-	-	-	-
<b>Net Other Comprehensive Income that may be reclassified to profit or loss</b>	<b>0.02</b>	<b>0.09</b>	<b>0.10</b>	<b>0.08</b>	<b>0.11</b>	<b>(0.19)</b>
<b>Total Other Comprehensive Income (B)</b>	<b>1.15</b>	<b>(0.80)</b>	<b>(0.07)</b>	<b>(0.60)</b>	<b>(0.22)</b>	<b>(0.94)</b>
<b>Total Comprehensive Income (A+B)</b>	<b>46.84</b>	<b>65.60</b>	<b>51.93</b>	<b>150.45</b>	<b>157.19</b>	<b>207.41</b>
<b>Profit for the Quarter / Nine Months / Year attributable to the :-</b>						
Shareholders of the Company	45.69	66.40	52.00	151.05	157.41	208.35
Non-Controlling Interests	-	-	-	-	-	-
<b>Total Comprehensive Income for the Quarter / Nine Months / Year attributable to the :-</b>						
Shareholders of the Company	46.84	65.60	51.93	150.45	157.19	207.41
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.02	79.97	80.03	79.97	79.97
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	1,529.73
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Nine Months)</b>						
Basic (in ₹)	1.14	1.66	1.30	3.78	3.94	5.21
Diluted (in ₹)	1.14	1.66	1.30	3.78	3.94	5.21

Statement of Unaudited Consolidated Financial Results for the Quarter / Nine Months Ended December 31, 2017

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	11,728.40	10,544.07	10,962.42	32,145.37	30,321.10	41,114.65
Other income (net)	9.79	7.77	7.61	25.41	21.81	41.39
<b>Total Income</b>	<b>11,738.19</b>	<b>10,551.84</b>	<b>10,970.03</b>	<b>32,170.78</b>	<b>30,342.91</b>	<b>41,156.04</b>
<b>Expenses</b>						
Purchases of Traded goods	11,599.95	9,379.66	10,996.03	30,275.95	28,529.96	38,437.43
Changes in Inventories of Traded goods	(467.55)	566.39	(646.60)	115.80	123.71	360.54
Employee Benefits Expense	158.79	165.97	155.40	476.76	461.70	627.25
Finance Costs	38.81	39.23	34.82	119.54	119.20	157.03
Depreciation & Amortisation Expense	14.85	14.16	14.19	42.91	40.90	54.68
Other Expenses	227.28	233.74	230.47	692.47	613.46	864.60
<b>Total Expenses</b>	<b>11,572.13</b>	<b>10,399.15</b>	<b>10,784.31</b>	<b>31,723.43</b>	<b>29,888.93</b>	<b>40,501.53</b>
<b>Profit before tax</b>	<b>166.06</b>	<b>152.69</b>	<b>185.72</b>	<b>447.35</b>	<b>453.98</b>	<b>654.51</b>
<b>Tax expense:</b>						
Current tax	40.97	35.86	56.59	108.53	125.54	171.34
Deferred tax	(0.98)	1.31	3.35	(2.07)	5.02	6.43
<b>Profit for the Quarter / Nine Months / Year (A)</b>	<b>126.07</b>	<b>115.52</b>	<b>125.78</b>	<b>340.89</b>	<b>323.42</b>	<b>476.74</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to Profit and loss</b>						
Remeasurement of Defined benefit plan	1.89	(1.93)	(0.78)	(1.74)	(1.25)	(1.59)
Income tax relating to item above	(0.56)	0.55	0.19	0.59	0.36	0.55
<b>Net Other Comprehensive Income that will not be reclassified to profit or loss</b>	<b>1.33</b>	<b>(1.38)</b>	<b>(0.59)</b>	<b>(1.15)</b>	<b>(0.89)</b>	<b>(1.04)</b>
<b>Items that may be reclassified to Profit and loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	(51.78)	22.77	32.20	(36.11)	37.88	(68.48)
Income tax relating to item above	-	-	-	-	-	-
<b>Net Other Comprehensive Income that may be reclassified to profit or loss</b>	<b>(51.78)</b>	<b>22.77</b>	<b>32.20</b>	<b>(36.11)</b>	<b>37.88</b>	<b>(68.48)</b>
<b>Total Other Comprehensive Income (B)</b>	<b>(50.45)</b>	<b>21.39</b>	<b>31.61</b>	<b>(37.26)</b>	<b>36.99</b>	<b>(69.52)</b>
<b>Total Comprehensive Income (A+B)</b>	<b>75.62</b>	<b>136.91</b>	<b>157.39</b>	<b>303.63</b>	<b>360.41</b>	<b>407.22</b>
<b>Profit for the Quarter / Nine Months / Year attributable to the :-</b>						
Shareholders of the Company	127.39	112.57	118.23	338.36	311.52	464.22
Non-Controlling Interests	(1.32)	2.95	7.55	2.53	11.90	12.52
<b>Total Comprehensive Income for the Quarter / Nine Months / Year attributable to the :-</b>						
Shareholders of the Company	76.94	133.96	149.84	301.10	348.51	394.70
Non-Controlling Interests	(1.32)	2.95	7.55	2.53	11.90	12.52
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.02	79.97	80.03	79.97	79.97
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	3,067.94
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Nine Months)</b>						
Basic (in ₹)	<b>3.18</b>	<b>2.81</b>	<b>2.96</b>	<b>8.46</b>	<b>7.79</b>	<b>11.61</b>
Diluted (in ₹)	<b>3.18</b>	<b>2.81</b>	<b>2.96</b>	<b>8.46</b>	<b>7.79</b>	<b>11.61</b>

₹. In Crores

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Segment Revenue ( <i>Net sales / income</i> )						
India	4,070.93	3,919.11	4,252.66	11,551.14	11,728.98	15,779.88
Overseas	7,657.97	6,625.23	6,720.45	20,606.50	18,627.48	25,385.51
<b>Total</b>	<b>11,728.90</b>	<b>10,544.34</b>	<b>10,973.11</b>	<b>32,157.64</b>	<b>30,356.46</b>	<b>41,165.39</b>
Less: Inter Segment Revenue	0.50	0.27	10.69	12.27	35.36	50.74
<b>Revenue from operations</b>	<b>11,728.40</b>	<b>10,544.07</b>	<b>10,962.42</b>	<b>32,145.37</b>	<b>30,321.10</b>	<b>41,114.65</b>
Segment Results (Profit before Finance costs and tax)						
India	108.07	105.02	109.00	306.49	302.42	414.41
Overseas	96.80	86.90	111.54	260.40	270.76	397.13
<b>Total profit before Finance costs and Tax</b>	<b>204.87</b>	<b>191.92</b>	<b>220.54</b>	<b>566.89</b>	<b>573.18</b>	<b>811.54</b>
Less: Finance costs						
India	24.40	24.98	17.30	73.38	60.95	81.70
Overseas	14.41	14.25	17.52	46.16	58.25	75.33
<b>Total Finance costs</b>	<b>38.81</b>	<b>39.23</b>	<b>34.82</b>	<b>119.54</b>	<b>119.20</b>	<b>157.03</b>
<b>Profit before Tax</b>						
India	83.67	80.04	91.70	233.11	241.47	332.71
Overseas	82.39	72.65	94.02	214.24	212.51	321.80
<b>Total Profit before tax</b>	<b>166.06</b>	<b>152.69</b>	<b>185.72</b>	<b>447.35</b>	<b>453.98</b>	<b>654.51</b>
	<b>As at</b>					
	<b>December 31, 2017 (Unaudited)</b>	<b>September 30, 2017 (Unaudited)</b>	<b>December 31, 2016 (Unaudited)</b>	<b>December 31, 2017 (Unaudited)</b>	<b>December 31, 2016 (Unaudited)</b>	<b>March 31, 2017 (Audited)</b>
<b>Segment assets</b>						
India	4,447.91	4,077.17	4,177.27	4,447.91	4,177.27	3,910.06
Overseas	6,767.71	5,857.40	6,868.91	6,767.71	6,868.91	6,084.17
Unallocated	59.90	56.76	61.50	59.90	61.50	72.47
<b>Total</b>	<b>11,275.52</b>	<b>9,991.33</b>	<b>11,107.68</b>	<b>11,275.52</b>	<b>11,107.68</b>	<b>10,066.70</b>
<b>Segment Liabilities</b>						
India	3,358.27	3,042.97	3,137.50	3,358.27	3,137.50	2,913.20
Overseas	4,219.79	3,319.88	4,391.75	4,219.79	4,391.75	3,643.59
Unallocated	1.02	0.72	6.00	1.02	6.00	0.51
<b>Total</b>	<b>7,579.08</b>	<b>6,363.57</b>	<b>7,535.25</b>	<b>7,579.08</b>	<b>7,535.25</b>	<b>6,557.30</b>

For Redington (India) Limited

Place : Chennai  
Date : February 1, 2018

Sd/-  
**Raj Shankar**  
Managing Director